

COVENANT ASSESSMENT FOR UNDER £5,000

New 'SME' pension service from award-winning covenant and affordability experts, Jackal Advisory

Risk-based prioritisation

In tPR's response to their December 2013 consultation on 'regulating defined benefit pension schemes' it states "...we expect the same standards from all schemes irrespective of size...", but follows that with "...our primary focus will continue to be on education and enablement as the best means of supporting small and medium sized schemes...". SME5 can help small and medium schemes achieve covenant requirements, for a much lower cost.

The cost of covenant

TPR's research on the running costs of a scheme, determines that SME schemes have a much higher cost per member for covenant advice, compared with large schemes and very large schemes. SME5 will provide certainty on fees, for a proportionate, cost-effective covenant assessment.

Market changing

We believe, that by targeting our reports and stripping away unnecessary padding and regurgitation of figures, we are bringing a revolutionary product to market, to the benefit of the small and medium schemes - helping to address risks and, where possible, manage and mitigate them.

New service designed to provide affordable advice for defined benefit pension schemes with a small or medium sized employer

Today, Jackal Advisory

launches a market-changing

new service for schemes and employers, that have previously found covenant and affordability advice to be too expensive.

Our 'SME5' service will provide schemes and their sponsoring employers with an assessment of their covenant, what is 'reasonably affordable' for the employer to make available by way of deficit repair contributions, along with support on ways to improve security to the scheme - all for a fixed fee, under £5,000.

Simon Kew, Jackal's Director of Pensions, says "This service will provide a targeted, concise, report that contains clear and pragmatic advice for trustees and employers.". He added "We have heard the Pensions Regulator (tPR) state that smaller schemes are of lesser concern to them and, whilst they expect the same standards from all schemes, larger schemes will receive greater regulatory scrutiny. SME5 will make inexpensive covenant advice available to the trustees and sponsors of those smaller schemes."

Trustees, employers and scheme advisers are welcome to contact us, to explore the service in greater detail, or click on the logo at the top of the page to see an example of our SME5 reports.

[Employer Covenant Consultants of the Year - 2014 \(M&A Awards\)](#)

JackalAdvisory

